



PRESS RELEASE

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FOR IMMEDIATE RELEASE

Frank Schröder Becomes CEO of Polarion Software

A former European leader of TogetherSoft founds a new company

Munich, Germany, November 22, 2004 — Polarion Software today announced the former European leader of TogetherSoft operations, Frank Schröder, has, together with some other former TogetherSoft employees, founded a new company - Polarion Software - with headquarters in Stuttgart and Prague. The first official appearance of the company will be at OOP, a conference on Object Oriented technology in Munich, in January, 2005.

“The software-engineering market is an extremely interesting area where constant new innovations in methodologies and products determine the course of development,” said Schröder. “Polarion Software will position itself in this sphere, leveraging its product portfolio and the founding employees’ extensive experience and broad knowledge.”

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